Celebrating our imPACt.

2015 is a year to celebrate. Last year, The Home Depot PAC raised more money than any other retail PAC in the country. Wal-Mart had been the largest retail PAC for over two decades. Surpassing them to become the #1 Retail PAC is an incredible accomplishment. Home Depot has the #1 PAC in the retail industry because we have something no other retailer has: dedicated, orange-blooded associates like you.

Record Breaking:
At the end of the PAC campaign, The Home Depot PAC had 13,914 members. That is the highest number of PAC donors in our history.

Our goal was 2,450!

Record Breaking:
2,744 associates either joined the PAC or increased their contribution during the PAC campaign.

Our Path to Largest Retail PAC

Thanks to you, our PAC is the strongest it has ever been heading into a crucial election year. Your membership in the PAC helps our Company grow and protects our business.

Thank You for Making Your OrangeVoice Heard. Let’s keep it going.

Kent Knutson
Chairman, The Home Depot PAC
We are the #1 Retail PAC because of your support. Check out these extraordinary successes from our 2015 PAC campaign.

**Way to Go!**

Nine regions have more than 90% of their salaried associates giving to the PAC.

**Midwest Region** once again claims Top Region honors with **98.75% participation rate!**

Congratulations to Don Mandeville and his PAC team.

**Most Improved Participation Rate**

South Atlantic: **12.95% increase.**

Congratulations to Jeremy Millay and his PAC team!

Shout out to Mid Atlantic: just a touch behind at 12.91%!

Great work, Erik Dardas and his PAC team.

**Fantastic Work!**

South Florida/PR, Pac Mtn Desert, and Midwest.

**Record Breaking:**

3 regions beat their PAC Builder increase goal of 15%.

**SSC Stats**

The hard work of our SSC PAC Captains paid off. They gained 457 new PAC members from the SSC!

**Three SSC Departments had double digit participation growth.**

Great Job! Com 18.59%

Supply Chain 10.76%

CCEA 10.53%

**Four SSC Departments have more than 50% participation growth.**

<table>
<thead>
<tr>
<th>Department</th>
<th>Participation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal</td>
<td>77.94%</td>
</tr>
<tr>
<td>Stores-Operations</td>
<td>59.46%</td>
</tr>
<tr>
<td>Human Resources</td>
<td>57.84%</td>
</tr>
<tr>
<td>Supply Chain</td>
<td>57.23%</td>
</tr>
</tbody>
</table>

**Thank You!**

Record Breaking:

25 Districts beat their PAC Builder goal.

- Carell Rodriguez & M. Vega - South Florida/PR. 88.68% Increase 96.23% PAC Builders!
- Jason Draper & J. Ball - Pac Mtn Desert. 79.41% Increase 95.74% PAC Builders!
- Taforey Anderson & T. Crawford - South Florida/PR. 69.94% Increase 86.96% PAC Builders!
What is a PAC Builder?

PAC Builders Make an ImPACt.

27%
of PAC members are PAC Builders.

Over 61% of all PAC contributions come from Builders, making them the true Leaders of the PAC.

For every $10 that the PAC raised in 2015, more than $6 came from PAC Builders.

PAC Builder Benefits

In addition to receiving all PAC Member benefits, such as an apron pin, election updates, breaking political news alerts (called imPACt alerts), political updates with Members of Congress, and Pizza and Politics events at the Atlanta Store Support Center, PAC Builders receive:

PAC Match: The Home Depot matches PAC contributions dollar for dollar to the charity of your choice.

PAC Builder Punchlist: An exclusive weekly legislative update keeps you informed on how The Home Depot’s top priorities imPACt you.

PAC Polo Shirt: PAC Builders proudly wear their PAC polo shirt to show their support of our PAC.

PAC Builder Events: Invitations to PAC Builder-only events with elected officials and guest speakers at the SSC.

The ImPACt of Our Giving: PAC Match.

Did You Know?

Your PAC contribution of at least $4 per pay period can help support two important programs: the PAC and your favorite charity. The Home Depot matches PAC contributions dollar for dollar to hundreds of charities each year.

More than 4,500 PAC members participated in PAC Match in 2015, donating nearly $715,000 to charities.

Most Generous States:
Georgia, Texas, Florida, California, New York, and Michigan.

Top Charities
PAC Match Supports:
- The Homer Fund
- St. Jude
- Atlanta Community Food Bank
- American Cancer Society
- United Way
- Make-A-Wish Foundation
- Susan G. Komen Foundation
- American Heart Association
- Atlanta Children’s Center

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PAC Match has given more than $2.3 million to The Homer Fund over the past 5 years.
The PAC hosts Pizza and Politics.

Pizza and Politics events are great opportunities for PAC members at the SSC to get involved in the political process and hear directly from elected officials and political guest speakers.

**Congressman John Lewis (D-GA)**

A hero of the Civil Rights Movement, Congressman Lewis spoke to a packed crowd in the SSC Auditorium. The Congressman discussed issues important to The Home Depot and shared some of his incredible stories about working alongside Dr. Martin Luther King, Jr. and other leaders for equal rights.

**Cokie Roberts**

We also welcomed Emmy Award-winning political correspondent Cokie Roberts for Pizza and Politics. Cokie has written several best-selling books, holds more than 20 honorary degrees, and was appointed by President George W. Bush for his Commission on Service and Civic Participation. In 2008, the Library of Congress named her a “Living Legend,” making her one of very few Americans to receive that honor. Cokie discussed the upcoming 2016 elections with our PAC members.

PAC Builders were invited to a special VIP Reception before both of these Pizza and Politics events to meet Congressman Lewis and Cokie Roberts.

You never know who might stop by a PAC Builder Reception: Our very own Bernie Marcus, Founder of The Home Depot and The Home Depot PAC, dropped in to congratulate our PAC Builders for their tremendous support.

Scan to hear a special message from Bernie Marcus!

Our senior leaders visited DC this year.

**Our Company’s top legislative priority is fighting against union-backed changes to labor laws** so we can keep our associates focused on customer service instead of ambush elections and a patchwork of micro-unions.

**Craig Menear with Senators Lamar Alexander (R-TN), left, and David Perdue (R-GA), right.**

**Our Chairman, CEO and President, Craig Menear** came to DC to meet with several U.S. senators to discuss how these issues impact our business.

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**Making Our OrangeVoices Heard!**

Scan to hear a special message from Bernie Marcus!

In DC, Michelle Livingstone discussed the negative effects on THD’s supply chain of the West Coast Ports labor slowdowns at a briefing for the Education and Workforce Committee.

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**The Home Depot VP of Tax, Karen Dewalt, met with key congressional leaders including House Majority Leader Kevin McCarthy (R-CA) to urge for comprehensive tax reform.**

**In DC, Michelle Livingstone discussed the negative effects on THD’s supply chain of the West Coast Ports labor slowdowns at a briefing for the Education and Workforce Committee.**

**Labor slowdowns at West Coast ports last year were a major problem for supply chain productivity and innovation.**

Pictured above, The Home Depot EVP of Supply Chain and Product Development, Mark Holifield, and VP of Transportation, Michelle Livingstone, met with Los Angeles Mayor Eric Garcetti (D) to discuss the port issues.

**Connecting THD and DC**

In DC, Michelle Livingstone discussed the negative effects on THD’s supply chain of the West Coast Ports labor slowdowns at a briefing for the Education and Workforce Committee.
**Federal Victories:**

**Taking Care of Our People**
Our OrangeVoice was heard loud and clear on the need for Congress to stop unfair union election rules, such as ambush elections and micro-unions, which threaten associate privacy and the ability to grow careers in our Company.

**Excellent Customer Service**
Urged Congress to pass the Cybersecurity Information Sharing Act, which streamlines the process for sharing cyber threat information with law enforcement; provides companies with liability protection when sharing cyber data.

**Creating Shareholder Value**
Secured the passage of permanent tax incentives that provide greater financial certainty to our Company while helping us save money on new technology investments.

**Entrepreneurial Spirit**
Supported the efficient movement of THD products by passing long-term funding for our nation’s roads, rails, and ports in the highway funding bill. This will help THD continue providing our customers with in-stock service and on-time delivery.

**State Victories:**

Defeated combined reporting in five states, a new tax imposed on multi-state businesses like The Home Depot, saving the Company $96 million.

Worked with Attorneys General in eight states and the District of Columbia to urge banks and credit unions to make Chip and PIN technology the nationwide standard.

Defended ENERGY STAR and WaterSense sales tax holidays in five states, helping our customers save money while conserving natural resources.

**Across the Country**

**Combined Reporting**

**Chip and PIN**

**Sales Tax Holidays**

The Home Depot Store #4413 in Salt Lake City hosted Governor Gary Herbert (R) to promote water conservation in the state.

California Assemblyman Miguel Santiago (D), former associate of The Home Depot, visited the Store #1002 team in Huntington Park to discuss payment security and top local issues.

The Home Depot Store #4413 in Salt Lake City hosted Governor Gary Herbert (R) to promote water conservation in the state.

California Assemblyman Miguel Santiago (D), former associate of The Home Depot, visited the Store #1002 team in Huntington Park to discuss payment security and top local issues.

The Home Depot was honored to participate in the 2015 White House Conference on Aging.

We helped raise awareness of easy-to-implement home improvements for seniors and their families to simplify their homes and make them safer for the future.
In 2015, Home Depot Store Managers hosted 48 store walks with elected officials to highlight how working across the political aisle directly affects us. Here’s how you made an imPACt with 2015 store walks:

Leaders on Ports: Congressmen Kurt Schrader (D-OR) and Dave Reichert (R-WA)

“Hosting Congressman Cole allowed us to show him how The Home Depot is focused on building careers for each associate, and the devastating impact unfair union rules could have on us.”

Brad Stafford
Store Manager, #3918
Ada, OK

Congressman Kurt Schrader and Congressman Dave Reichert led a bipartisan effort to resolve the West Coast ports slowdown in 2015. Photos: Store Manager Brian Scott of Store #4006 in Salem, OR with Congressman Schrader (left); Congressman Reichert receives his Home Depot apron (right).

Committee Chairman: Congressman Tom Cole (R-OK)

“The ports crisis significantly affected in-stock service at our store. I had the opportunity to thank Congressman Reichert for his leadership in ending the crisis.”

Maher Al-Khoury
Store Manager, #4704
Issaquah, WA

Congressman Tom Cole is the Chairman of the Appropriations Subcommittee on Labor, which oversees important labor funding rules.

U.S. House Leadership: Congressmen Joe Crowley (D-NY) and Patrick McHenry (R-NC)

“During the visit with Congressman Crowley, we discussed how our associates educate customers about The Home Depot new pay terminals, and asked for his support to make Chip and PIN credit card technology the nationwide standard.”

Congressman Crowley, Vice President of the Democratic Caucus, during a Chip and PIN demonstration.

Want to host a store walk?
Email us at orange_voice@homedepot.com

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Email us at orange_voice@homedepot.com

13,478 postcards and emails sent about ambush elections.

Would you GAMBLE without knowing the stakes?

AMBUSH ELECTIONS
AMBUSH ELECTIONS
- ABUSE OF WORKERS!
- LOSE THE RECOGNITION VOTE!
- UNIONS NOT MANAGED!
- EMPLOYERS’ PRIVATE DATA SHOULD BE PROTECTED
- AMBIGUOUS & UNFAIR!
- TAKE A GAMBLE AND VOTE IN AN AMBUSH ELECTION

AMBIGUOUS & UNFAIR!
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Elected Officials in the Aisles.

We Made Our OrangeVoice Heard on Ambush Elections.

Nevada Attorney General Adam Laxalt visited the Store Managers Meeting Product Walk to learn about our innovative products and discuss top issues facing our Company.

Home Depot suppliers sign postcards during registration at Store Managers Meeting.

This is what Making Your OrangeVoice Heard at Store Managers Meeting looks like!

Committee Chairman: Congressman Tom Cole (R-OK)

Congressman Cole is the Chairman of the Appropriations Subcommittee on Labor, which oversees important labor funding rules.

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Want to host a store walk?
Email us at orange_voice@homedepot.com

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84% of Congress heard from The Home Depot associates and suppliers asking them to stop an out-of-control NLRB.

We Made Our OrangeVoice Heard on Ambush Elections.
Building Interconnected Relationships

As The Home Depot continues to innovate, the Government Relations team builds strategic relationships with elected officials to help support our Company's interconnected business.

Elected Officials Celebrate Our Growth

Georgia Governor Nathan Deal (R), State Representatives Stacey Evans (D), Marietta Mayor Steve Tumlin (D), and several other dignitaries from the Cobb Chamber attended the Marietta Technology Center (MTC) grand opening to celebrate the 800 IT associates who moved there from the SSC.

U.S. Senator Rob Portman (R-OH) participated in the grand opening of The Home Depot's largest Direct Fulfillment Center in Troy Township, Ohio. The new DFC is critical to our Company's interconnected retail strategy, extending our store aisles online and to mobile devices. Sen. Portman was especially interested in high-tech jobs created by the facility, which employs 300 associates.

The Tempe Contact Center grand opening featured Arizona Secretary of State Michele Reagan (R) and Tempe Mayor Mark Mitchell (D), who highlighted the 800 new jobs created by the facility.

We must build strong relationships with elected officials so they keep The Home Depot in mind when passing legislation that affects our growing digital business.

With our three DFCs, we can deliver 90% of our products ordered online to nearly anywhere in the U.S. within just two days, making interconnected policies more important than ever.

Digital sales equal 5% of The Home Depot’s total sales, and will only continue to grow.

We must support policies that allow The Home Depot online footprint to grow.

$1 billion Expected digital growth in 2015.

“We have to continue to connect our stores to our website and our website to our stores.”
Craig Menear at The Home Depot’s 2015 Investor and Analyst Conference.
Aprons on the Hill.

Our PAC Leadership

April on the Hill.

Our PAC Leadership

42 PAC Captains and their guests visited Washington, DC for the 2015 PAC Captains Leadership Training.

The Captains came from 23 states and were selected based on PAC participation in their respective districts or regions.

Activities during the two-day event included:
- Political and legislative issue updates and PAC Captain training.
- Presentations by three elected officials: Congressman Luke Messer (R-IN), Chair of the House Republican Policy Committee; Congressman Ron Kind (D-WI), Chair of the New Democrat Coalition; and Congressman Bill Flores (R-TX), Chairman of the Republican Study Committee.
- Tours of the White House and U.S. Capitol.
- Small-group lobbying meetings with 14 elected officials to discuss top issues including ambush elections, payment security, and tax reform.

Looking to 2016.

Congratulations to the following PAC Captains who were selected to attend the 2016 PAC Captain Leadership Training:

DISTRICT:
- Jim Pritchard (J. Laforte, South Atlantic) 30.08% Increase
- Carl Lewis (M. Bobbitt, Mid Atlantic) 29.14% Increase
- Molly Rogers (G. Bowers, Gulf) 27.91% Increase

SSC:
- Mike Shady in .Com
- Michelle Patterson in Supply Chain

REGIONAL:
- Jeremy Millay from South Atlantic
- Daria Perez from South Florida/PR

MOST IMPROVED PARTICIPATION RATE
- Taforey Anderson (T. Crawford, South Florida/PR) 69.94% Increase
- Carl Lewis (M. Bobbitt, Mid Atlantic) 29.14% Increase
- Molly Rogers (G. Bowers, Gulf) 27.91% Increase

MOST IMPROVED PAC BUILDER RATE
- Carell Rodriguez (M. Vega, South Florida) 88.68% Increase
- 96.23% of their PAC Members are Builders!
- Jason Draper (J. Ball, Pac Mtn Desert) 79.41% Increase
- 95.74% of their PAC Members are Builders!
- Tony Munshi in .Com
- Michelle Patterson in Supply Chain

You Did It, #1 Retail PAC!

Congressman Pete Aguilar (D-CA) learns about ways The Home Depot gives back in his district with PAC Captain Carlos Delariva and the Store #1013 team.

PAC Captain Shane Moore and the Store #0531 team with Congressman John Ratcliffe (R-TX).
EXECUTIVE COMMITTEE

Kent Knutson
PAC Chairman
Vice President, Government Relations

Scott Bohrer
Treasurer
Vice President, Finance

Richard McPhail
Assistant Treasurer
Senior Vice President, Finance

NORTHERN DIVISION

CENTRAL
Jim Bejna
Regional Director, Human Resources

HUMAN RESOURCES
Travis Lawrence
Senior Director, Human Resources

MID-ATLANTIC
Erik Dardas
Regional Pro Sales Manager

MIDWEST
Dave Davber
Regional Director of Operations

NEW ENGLAND
Bob Lundy
District Manager

NORTHERN PLAINS
Bill Lappin
District Manager

SOUTHERN DIVISION

OHIO VALLEY
Robert Bertone
District Manager

SOUTH FLORIDA
Jeff Bessing
Store Manager

SOUTHWEST
Santiago Bernard
Regional Vice President

WESTERN DIVISION

PACIFIC CENTRAL
Jaime Castillo
District Manager

PACIFIC NORTH
Jeremy Wallis
District Manager

PACIFIC SOUTH
Mike Astorino
District Manager

PACIFIC MOUNTAIN DESERT
Tim Pfeffer
Regional Vice President

SOUTHERN DIVISION

GULF
Ricky Dezayas
Store Manager

MID-SOUTH
John Chasson
Senior Director, Field Operations

SOUTHEAST
Tim Purdu
District Manager

NORTHERN DIVISION (Continued)

OPERATIONS
Chris Duffy
Vice President, Interconnected Operations

David Hawkins
Vice President, Tool Rental

Haydn Chilcott
Vice President, Operations

PRO
JT Rieves
Vice President, Pro Operations

SERVICES
Frank Blake
General Manager, Renovation Services

SUPPLY CHAIN
Todd Nash
Director, Social and Environmental Responsibility

PAC Board of Directors

Congresswoman Judy Chu (D-CA) during her visit to Store #6610 in Alhambra.

PAC Captain Jon White with former Vice President Dick Cheney.

EVP of Merchandising Ted Decker with U.S. Senator Roy Blunt (R-MO), Chairman of the Senate Labor Appropriations Subcommittee.

EVP, Corporate Services and Chief Financial Officer Carol Tomé with Georgia Governor Nathan Deal (R) at the Marietta Technology Center grand opening.

PAC Manager Sarah McDonald Senior Manager, Political Programs

ATLANTA SSC

.COM
Mike Shady
Senior Director, Operations Process

CORPORATE COMMUNICATIONS and EXTERNAL AFFAIRS
Stephen Holmes
Director, Public Relations

HUMAN RESOURCES
Derek Bottoms
Vice President, Employment Practices

Brant Suddath
Director, Compensation

INFORMATION SERVICES
Chris Smith
Senior Director, IT

David Solomon
Austin Technology Center Senior Manager, Information Services

MARKETING
Thomas Lucarelli
Senior Director, National Creative

MERCHANDISING
Marty Gallagher
Vice President, Merchandising

SUPPLY CHAIN
Frank Blake
General Manager, Renovation Services

ATLANTA SSC (Continued)

Operational Responsibility

Todd Nash
Director, Social and Environmental Responsibility

PAC Manager Sarah McDonald Senior Manager, Political Programs

Congressman Garrett Graves (R-LA) working the paint desk during his visit to Store #0375.

Congresswoman Judy Chu (D-CA) during her visit to Store #6610 in Alhambra.

PAC Captain Jon White with former Vice President Dick Cheney.

EVP of Merchandising Ted Decker with U.S. Senator Roy Blunt (R-MO), Chairman of the Senate Labor Appropriations Subcommittee.

EVP, Corporate Services and Chief Financial Officer Carol Tomé with Georgia Governor Nathan Deal (R) at the Marietta Technology Center grand opening.
Contributions to The Home Depot PAC are not tax deductible. Contributions are voluntary and will be used for political purposes. You have the right to refuse to contribute without any reprisal.